

APPENDIX 1

ALEXANDRA PALACE AND PARK CHARITABLE TRUST

ACTUAL VERSUS BUDGET FOR THE PERIOD ENDED 30TH NOVEMBER 2009

	Budget To Date	Actuals To Date	Variance To Date	Variance % To Date	Annual Budget
Concessions/Leases	198,433	193,192	(5,241)	-3%	297,650
Community Events	48,167	59,286	11,119	23%	50,000
Sundry Sales	3,333	40	(3,293)	-99%	5,000
Service Charges	0	1,165	1,165	0%	12,000
Restricted income	0	16,260	16,260	100%	0
TOTAL INCOME	249,933	269,943	20,010	8%	364,650
EXPENDITURE					
Salaries	220,587	288,469	(67,882)	-31%	294,145
Contracted Services	924,200	913,423	10,777	1%	1,252,000
TOTAL PRIME COSTS	1,144,787	1,201,892	(57,105)	-5%	1,546,145
Fixed overheads	245,334	263,927	(18,593)	-8%	368,000
Variable overheads	627,138	672,219	(45,081)	-7%	987,515
TRUST BEFORE DEVELOPMENT COSTS	(1,767,326)	(1,868,095)	(100,769)	1%	(2,537,010)
Development costs	24,500	24,784	(284)	-1%	30,000
TOTAL TRUST OPERATION	(1,791,826)	(1,892,879)	(101,053)	1%	(2,567,010)
Gift aid payment from APTL	0	0	0	0%	600,000
TRUST NET DEFICIT	(1,791,826)	(1,892,879)	(101,053)	1%	(1,967,010)

APPENDIX 2

ALEXANDRA PARK AND PALACE CHARITABLE TRUST

FORECAST OUTTURN FOR THE 2009/10 FINANCIAL YEAR

	Actuals to November	Forecast Dec-Mar	Forecast Total	Annual Budget	Variance	Variance %
Concessions/Leases	193,192	99,217	292,409	297,650	(5,241)	-4%
Community Events	59,286	1,833	61,119	50,000	11,119	8%
Sundry Sales	40	0	40	5,000	(4,960)	-50%
Service Charges	1,165	12,000	13,165	12,000	1,165	10%
Restricted income	16,260	0	16,260	0	16,260	100%
TOTAL INCOME	269,943	113,050	382,993	364,650	18,343	2%
EXPENDITURE						
Salaries	288,469	132,642	421,111	294,145	(126,966)	-42%
Contracted Services	913,423	333,731	1,247,154	1,252,000	4,846	0%
TOTAL PRIME COSTS	1,201,892	466,373	1,668,265	1,546,145	(122,120)	-8%
Fixed overheads	263,927	137,667	401,594	368,000	(33,594)	0%
Variable overheads	672,219	410,784	1,083,003	987,515	(95,488)	-9%
TRUST BEFORE DEVELOPMENT COSTS	(1,868,095)	(901,774)	(2,769,869)	(2,537,010)	(232,859)	-8%
Development costs	24,784	7,785	32,569	30,000	(2,569)	-17%
TOTAL TRUST OPERATION	(1,892,879)	(909,559)	(2,802,438)	(2,567,010)	(235,428)	-8%
Gift aid payment from APTL	0	477,000	477,000	600,000	(123,000)	0%
TRUST NET DEFICIT	(1,892,879)	(432,559)	(2,325,438)	(1,967,010)	(358,428)	-10%